

## **PRESS RELEASE**

### **Mapletree Industrial Trust Secures Inaugural S\$300 Million Sustainability-Linked Facility**

*10 December 2020* – Mapletree Industrial Trust Management Ltd., as manager (the “Manager”) of Mapletree Industrial Trust (“MIT”), is pleased to announce that DBS Trustee Limited (in its capacity as trustee of MIT) has secured a S\$300 million sustainability-linked facility (the “Facility”) from Oversea-Chinese Banking Corporation Limited (OCBC Bank). The Facility has a tenor of up to six years and marks MIT’s first step into sustainable financing. MIT has the flexibility to use proceeds from the Facility for general working capital and corporate funding purposes.

The Facility is linked to selected sustainability performance targets disclosed in MIT’s annual sustainability reports. The interest rate on loans drawn from the Facility may be reduced on a tiered basis if selected sustainability performance targets as well as other conditions are met. The latest Sustainability Report for Financial Year 2019/2020 has been included in MIT’s Annual Report 2019/2020, which is available on [www.mapletreeindustrialtrust.com](http://www.mapletreeindustrialtrust.com).

Ms Ler Lily, Chief Financial Officer of the Manager, said, “Integrating MIT’s sustainability performance with our cost of financing underscores our commitment to sustainable and responsible growth. Our first sustainability-linked facility will strengthen the resilience of our capital structure and diversify our funding sources.”

Ms Elaine Lam, Head, Global Corporate Banking, OCBC Bank, said, “OCBC is committed to addressing the challenges presented by climate change with sustainable financing solutions, which continue to gain momentum due to greater awareness and interest in sustainable projects. We are pleased to support MIT on its inaugural sustainability-linked facility which embeds sustainability considerations into its business strategy and operations.”

**Mapletree Industrial Trust Management Ltd.**

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## **About Mapletree Industrial Trust**

Mapletree Industrial Trust is a real estate investment trust (“REIT”) listed on the Main Board of Singapore Exchange. Its principal investment strategy is to invest in a diversified portfolio of income-producing real estate used primarily for industrial purposes in Singapore and income-producing real estate used primarily as data centres worldwide beyond Singapore, as well as real estate-related assets.

As at 30 September 2020, MIT’s total assets under management was S\$6.6 billion, which comprised 84 properties in Singapore and 27 properties in North America (including 13 data centres held through the joint venture with Mapletree Investments Pte Ltd). MIT’s property portfolio include Data Centres, Hi-Tech Buildings, Business Park Buildings, Flatted Factories, Stack-up/Ramp-up Buildings and Light Industrial Buildings.

MIT is managed by Mapletree Industrial Trust Management Ltd. and sponsored by Mapletree Investments Pte Ltd.

## **About Mapletree Industrial Trust Management Ltd.**

Mapletree Industrial Trust Management Ltd. is the manager of MIT. It manages MIT’s assets and liabilities for the benefit of the Unitholders, sets MIT’s strategic directions and provides recommendations on the acquisition, divestment, development and/or enhancement of MIT’s assets in accordance with MIT’s investment strategy. Employing proactive asset management, value-creating investment management and prudent capital management strategies, Mapletree Industrial Trust Management Ltd. seeks to deliver sustainable and growing returns for Unitholders. Mapletree Industrial Trust Management Ltd. is a wholly-owned subsidiary of Mapletree Investments Pte Ltd.

## **About Mapletree Investments Pte Ltd**

Mapletree Investments Pte Ltd (“MIPL”) is a leading real estate development, investment, capital and property management company headquartered in Singapore. Its strategic focus is to invest in markets and real estate sectors with good growth potential. By combining its key strengths, MIPL has established a track record of award-winning projects, and delivers consistent and high returns across real estate asset classes.

MIPL currently manages four Singapore-listed REIT and six private equity real estate funds, which hold a diverse portfolio of assets in Asia Pacific, Europe, the United Kingdom and the United States.

As at 31 March 2020, MIPL owns and manages S\$60.5 billion of office, retail, logistics, industrial, data centre, residential and lodging properties.

MIPL’s assets are located across 13 markets globally, namely Singapore, Australia, Canada, China, Europe, Hong Kong SAR, India, Japan, Malaysia, South Korea, the United Kingdom, the United States and Vietnam. To support its global operations, MIPL has established an extensive network of offices in these countries.