

PRESS RELEASE

**Mapletree Industrial Trust Breaks Ground for
Kulicke & Soffa's Build-To-Suit Development**



From left to right: Mr Heah Soon Poh, Assistant Chief Executive Officer of JTC Corporation, Mr Bruno Guilmart, President & Chief Executive Officer of Kulicke & Soffa, Mr Tan Choon Shian, Deputy Managing Director of the Singapore Economic Development Board, Mr MacDonell Roehm, Jr., Chairman of the Board of Directors for Kulicke & Soffa, Mr Tham Kuo Wei, Chief Executive Officer of the Mapletree Industrial Trust Management Ltd.

16 May 2012 – Following the announcement on 10 May 2012, Mapletree Industrial Trust Management Ltd., as manager (the “Manager”) of Mapletree Industrial Trust (“MIT”) and Kulicke & Soffa (“K&S”) held the groundbreaking of the build-to-suit (“BTS”) development along Serangoon North Avenue 5.

DBS Bank Ltd. and Goldman Sachs (Singapore) Pte. were the joint global coordinators for the initial public offering (“IPO”) and listing of MIT. The issue managers for the IPO, were DBS Bank Ltd., Goldman Sachs (Singapore) Pte. Citigroup Global Markets Singapore Pte. Ltd. and Standard Chartered Securities (Singapore) Pte. Limited.

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The groundbreaking ceremony was graced by Mr Tan Choon Shian, Deputy Managing Director of the Singapore Economic Development Board. Other guests included Mr MacDonell Roehm, Jr., Chairman of K&S and Mr Bruno Guilmart, President & Chief Executive Officer of K&S and Mr Heah Soon Poh, Assistant Chief Executive Officer of JTC Corporation.

The proposed site is within an established industrial estate in the North-East region of Singapore. Located close to mature housing estates, it is easily accessible via major expressways and well-connected by the public transportation network. The BTS development will be a five-storey high specification light industrial building with a gross floor area of about 30,800 square metres. Total development cost is estimated to be S\$50 million.

Mr Tham Kuo Wei, Chief Executive Officer of the Manager, said, “We are pleased to partner K&S in the development of its new global headquarters in Singapore, comprising facilities for production, research and development as well as a corporate office. This milestone strengthens the strategic partnership between MIT and K&S, as K&S expands and anchors its business activities in Singapore. The commitment from K&S underscores MIT’s development capability and establishes MIT as the preferred real estate partner for companies requiring customised high specification industrial facilities. BTS solutions allow companies to focus on their core businesses while MIT takes care of the capital expenditure and development process.”



Artist's impression of the BTS development along Serangoon North Ave 5

K&S, an existing tenant of MIT, is a global leader in the design and manufacture of semiconductor and LED assembly equipment and is listed on the NASDAQ Stock Exchange. K&S will occupy 69% of the net lettable area for a 10-year lease term with the option to renew for two additional 10-year terms. The facility is expected to be completed in the second half of 2013.

This is MIT's latest BTS development following the successful completion of Tata Communications Exchange in 2010 at Paya Lebar iPark, which was customised as the flagship data centre for Tata Communications International Pte. Ltd.

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About Mapletree Industrial Trust

Mapletree Industrial Trust is a Singapore-focused Real Estate Investment Trust that invests in a diversified portfolio of income-producing real estate used primarily for industrial purposes, whether wholly or partially, in Singapore, as well as real estate-related assets.

MIT's portfolio of 81 properties in Singapore is valued at approximately S\$2.7 billion as at 31 March 2012 and has a total gross floor area of approximately 1.8 million square metres. MIT has a large and diversified tenant base of more than 2,000 multi-national companies and local enterprises. MIT is managed by Mapletree Industrial Trust Management Ltd. and sponsored by Mapletree Investments Pte Ltd.

About Mapletree Industrial Trust Management Ltd.

Mapletree Industrial Trust Management Ltd. is the Manager of MIT. It manages MIT's assets and liabilities for the benefit of the Unitholders, sets MIT's strategic directions and provides recommendations on the acquisition, divestment, development and/or enhancement of MIT's assets in accordance with MIT's investment strategy. Employing active asset management, acquisition growth, capital and risk management, and selective development strategies, MITM seeks to generate returns for Unitholders by providing regular and stable distributions, as well as through achieving long-term growth in distribution per unit and net asset value per unit. Mapletree Industrial Trust Management Ltd. is a wholly-owned subsidiary of Mapletree Investments Pte Ltd.

About Mapletree Investments Pte Ltd

Mapletree Investments Pte Ltd ("MIPL") is a leading Asia-focused real estate development, investment and capital management company headquartered in Singapore. Its strategic focus is to invest in markets and real estate sectors with good growth potential in Asia. As at 31 December 2011, MIPL owns and manages S\$19.1 billion of office, logistics, industrial, residential and retail/lifestyle properties. MIPL manages three real estate investment trusts ("REITs") and three private equity real estate funds. The Group has also established an extensive network of offices in Singapore, China, Hong Kong, India, Japan, Malaysia, South Korea and Vietnam to support its regional businesses.