

**PRESS RELEASE**

**Change of Chief Financial Officer**

16 September 2011 – Mapletree Industrial Trust Management Ltd., as manager of Mapletree Industrial Trust (“MIT”, and as manager of MIT, the “Manager”), wishes to announce the following key management changes with effect from 1 November 2011:

1. the resignation of Ms Loke Huey Teng as Chief Financial Officer of the Manager; and
2. the appointment of Ms Ler Lily as Chief Financial Officer of the Manager.

Ms Loke Huey Teng will relinquish her role as Chief Financial Officer of the Manager on 1 November 2011. She will be transferred to Mapletree Investments Pte Ltd (“Sponsor”) and will go on no-pay leave to spend more time with her family. Ms Loke was instrumental in the execution of the successful listing of MIT on the SGX in October 2010 and has contributed significantly during her term as the Chief Financial Officer of the Manager. The Manager would like to express its gratitude and sincere appreciation to Ms Loke for her valuable contributions.

Ms Ler Lily is presently the Head of Treasury and Investor Relations of Mapletree Logistics Trust Management Ltd. (“MLTM”), the manager of Mapletree Logistics Trust. She leads the treasury team in the management of treasury and corporate finance activities, and oversees the investor relations function.

Prior to joining MLTM in September 2009, she was with the Sponsor since September 2001; her last held position with the Sponsor was Vice President (Treasury). Ms Ler Lily holds a Bachelor of Accountancy degree (Honours) from Nanyang Technological University, Singapore. She is a CFA charterholder and a non-practising member of the Institute of Certified Public Accountants in Singapore.

Detailed announcements pursuant to Rule 704(7) of the Listing Manual on the appointment and cessation of Ms Ler Lily and Ms Loke Huey Teng will be released separately.

< End >

For further information, please contact:  
**Mapletree Industrial Trust Management Ltd.**

Ms Melissa TAN  
Senior Manager, Investor Relations  
Tel: +65 6377 6113  
Email: [melissa.tanhl@mapletree.com.sg](mailto:melissa.tanhl@mapletree.com.sg)  
Website: [www.mapletreeindustrialtrust.com](http://www.mapletreeindustrialtrust.com)

### **About Mapletree Industrial Trust**

Mapletree Industrial Trust (“MIT”) is a Singapore-focused real estate investment trust (“REIT”) that invests in a diversified portfolio of income-producing real estate used primarily for industrial purposes, whether wholly or partially, in Singapore, as well as real estate-related assets.

MIT’s IPO Portfolio of 70 properties in Singapore is valued at approximately S\$2.2 billion as at 31 March 2011, and has a total gross floor area of approximately 1.5 million square metres. MIT has a large and diversified tenant base of more than 1,500 multi-national companies and local enterprises. MIT is managed by Mapletree Industrial Trust Management Ltd. and sponsored by Mapletree Investments Pte Ltd.

### **About Mapletree Industrial Trust Management Ltd.**

Mapletree Industrial Trust Management Ltd. is the Manager of MIT. It manages MIT’s assets and liabilities for the benefit of the Unitholders, sets MIT’s strategic directions and provides recommendations on the acquisition, divestment, development and/or enhancement of MIT’s assets in accordance with MIT’s investment strategy. Employing active asset management, acquisition growth, capital and risk management, and selective development strategies, MITM seeks to generate returns for Unitholders by providing regular and stable distributions, as well as through achieving long-term growth in distribution per unit and net asset value per unit.

Mapletree Industrial Trust Management Ltd. is a wholly-owned subsidiary of Mapletree Investments Pte Ltd.

### **About Mapletree Investments Pte Ltd**

Mapletree Investments Pte Ltd (“MIPL”) is a leading Asia-focused real estate development, investment and capital management company headquartered in Singapore. Its strategic focus is to invest in markets and real estate sectors with good growth potential in Asia. As at 31 March 2011, MIPL owns and manages S\$15.4 billion of office, logistics, industrial, residential and retail/lifestyle properties. MIPL manages three real estate investment trusts (“REITs”) and three private equity real estate funds. The Group has also established an extensive network of offices in Singapore, China, Hong Kong, India, Japan, Malaysia, South Korea and Vietnam to support its regional businesses.