



(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 29 January 2008 (as amended))

ANNOUNCEMENT

COMPLETION OF ACQUISITION OF 18 TAI SENG, SINGAPORE

1 February 2019 - Further to the announcement dated 13 December 2018, Mapletree Industrial Trust Management Ltd., in its capacity as manager of Mapletree Industrial Trust (“MIT”, and the manager of MIT, the “**Manager**”), is pleased to announce the completion of the acquisition of 18 Tai Seng, Singapore (the “**Property**”) through the acquisition of all the units of Marina Trust by MIT (the “**Acquisition**”) today. Marina Trust holds the Property which is located at 18 Tai Seng Street, Singapore 539775. Upon the completion of the Acquisition, DBS Trustee Limited and Mapletree Industrial Trust Management Ltd. have replaced Mapletree Trustee Pte. Ltd. as the trustee and the manager of Marina Trust respectively. Marina Trust has also been renamed “MIT Tai Seng Trust”.

With this Acquisition, MIT’s portfolio comprises 87 industrial properties in Singapore and 14 data centres in the United States of America (40% interest through the joint venture with Mapletree Investments Pte Ltd).

By order of the Board
Wan Kwong Weng
Joint Company Secretary
Mapletree Industrial Trust Management Ltd.
(Company Registration No. 201015667D)
As Manager of Mapletree Industrial Trust

Important Notice

This announcement (this “**Announcement**”) is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for units in Mapletree Industrial Trust (“**MIT**”, and units in MIT, “**Units**”). The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that unitholders of MIT may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of MIT is not necessarily indicative of the future performance of MIT.

The information in this Announcement must not be published outside the Republic of Singapore and in particular, but without limitation, must not be published in any United States edition of any publication.