

ANNOUNCEMENT

CHANGES TO COMPOSITION OF BOARD AND BOARD COMMITTEES

23 August 2019 - Mapletree Industrial Trust Management Ltd., as manager (the “**Manager**”) of Mapletree Industrial Trust (“**MIT**”), wishes to announce the following changes to the Board of Directors and its Committees:

- (a) retirement of the following Directors on 31 August 2019 pursuant to the nine-year rule with respect to Independent Directors under the Securities and Futures (Licensing and Conduct of Business) Regulations of the Monetary Authority of Singapore:
 - i) Mr Soo Nam Chow as Independent Non-Executive Director and Chairman of Audit and Risk Committee;
 - ii) Mr John Koh Tiong Lu as Lead Independent Non-Executive Director and Member of Audit and Risk Committee; and
 - iii) Mr Wee Joo Yeow as Independent Non-Executive Director and Chairman of Nominating and Remuneration Committee;
- (b) resignation of Mr Seah Choo Meng as Non-Executive Director and Member of Audit and Risk Committee on 31 August 2019 as part of regular Board succession and renewal process. Mr Seah has also served almost nine years on the Board, with the first 6.5 years as Independent Non-Executive Director;
- (c) appointment of Mr Pok Soy Yoong as Chairman of Audit and Risk Committee on 1 September 2019;
- (d) appointment of Dr Andrew Lee Tong Kin and Mr William Toh Thiam Siew as Members of Audit and Risk Committee on 1 September 2019;
- (e) appointment of Mr Andrew Chong Yang Hsueh as Member of Nominating and Remuneration Committee on 1 September 2019; and
- (f) re-designation of Ms Mary Yeo Chor Gek as Lead Independent Non-Executive Director and Chairperson of Nominating and Remuneration Committee on 1 September 2019.

Please refer to the detailed template announcements, pursuant to Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), in relation to the above-mentioned cessations.

The Board would like to express its appreciation to Mr Soo Nam Chow, Mr John Koh Tiong Lu, Mr Wee Joo Yeow and Mr Seah Choo Meng for their guidance and contributions during their tenure as Board and Board Committees members of the Manager since 7 September 2010.

COMPOSITION OF BOARD AND BOARD COMMITTEES

Following the aforesaid changes, the composition of the Board of Directors and its Committees with effect from 1 September 2019 shall be as follows:

Mr Wong Meng Meng	Non-Executive Chairman and Director
Mr Pok Soy Yoong	Independent Non-Executive Director and Chairman of Audit and Risk Committee
Ms Mary Yeo Chor Gek	Lead Independent Non-Executive Director and Chairperson of Nominating and Remuneration Committee
Mr Guy Daniel Harvey-Samuel	Independent Non-Executive Director and Member of Audit and Risk Committee
Dr Andrew Lee Tong Kin	Independent Non-Executive Director and Member of Audit and Risk Committee
Mr William Toh Thiam Siew	Independent Non-Executive Director and Member of Audit and Risk Committee
Mr Andrew Chong Yang Hsueh	Independent Non-Executive Director and Member of Nominating and Remuneration Committee
Mr Hiew Yoon Khong	Non-Executive Director and Member of Nominating and Remuneration Committee
Mr Wong Mun Hoong	Non-Executive Director
Mr Tham Kuo Wei	Executive Director and Chief Executive Officer

The Board will comprise ten Directors, of whom nine are Non-Executive Directors and six are Independent Directors.

By Order of the Board
Wan Kwong Weng
Joint Company Secretary
Mapletree Industrial Trust Management Ltd.
(Company Registration No. 201015667D)
As Manager of Mapletree Industrial Trust

Important Notice

The value of units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their units while the units are listed. It is intended that unitholders of MIT may only deal in their units through trading on the SGX-ST. Listing of the units on the SGX-ST does not guarantee a liquid market for the units.

The past performance of MIT is not necessarily indicative of the future performance of MIT.