

(Constituted in Republic of Singapore pursuant to a Trust Deed dated 29 January 2008 (as amended))

ANNOUNCEMENT

AMENDMENTS TO THE TRUST DEEDS

29 June 2016 - Mapletree Industrial Trust Management Ltd., in its capacity as manager of Mapletree Industrial Trust (the “**Manager**”), wishes to announce that:

- (i) (a) the Third Amending and Restating Deed (the “**MIT Amending & Restating Deed**”) has been entered into between the Manager and DBS Trustee Limited (the “**Trustee**”), in its capacity as trustee of Mapletree Industrial Trust, to amend and restate the deed of trust dated 29 January 2008 constituting Mapletree Industrial Trust (“**MIT**”), as amended, restated and/or supplemented by (b) the Supplemental Deed of Change of Name of the Trust dated 8 April 2008, (c) the Second Supplemental Deed dated 17 June 2008, (d) the Amending and Restating Deed dated 20 May 2009, (e) the Supplemental Deed of Appointment and Retirement of Manager dated 27 September 2010, (f) the Supplemental Deed of Appointment and Retirement of Trustee dated 27 September 2010 and (g) the Second Amending and Restating Deed dated 27 September 2010 (collectively, the “**MIT Trust Deed**”); and
- (ii) (a) the Second Amending and Restating Deed (the “**MSIT Amending & Restating Deed**”) has been entered into between the Manager and the Trustee, in its capacity as trustee of Mapletree Singapore Industrial Trust, to amend and restate the deed of trust dated 27 March 2006 constituting Mapletree Singapore Industrial Trust (“**MSIT**”), as amended, restated and/or supplemented by (a) the Supplemental Deed of Appointment and Retirement of Manager dated 3 January 2007, (b) the Second Supplemental Deed dated 4 January 2007, (c) the Supplemental Deed of Change of Name of the Trust dated 7 April 2008, (d) the Second Supplemental Deed of Appointment and Retirement of Manager dated 27 September 2010, (e) the Amending and Restating Deed dated 27 September 2010 and (f) the Supplemental Deed of Appointment and Retirement of Trustee dated 21 October 2010 (collectively, the “**MSIT Trust Deed**”).

The MIT Amending & Restating Deed has the following amendments to:

- (i) reflect changes to the definition of “Minimum Holding” from 1,000 units to 100 units in MIT;
- (ii) comply with paragraph 2.2 of Appendix 6 of the Code on Collective Investment Schemes known as the Property Funds Appendix;
- (iii) reflect that voting at general meetings will be carried out by way of poll pursuant to the Listing Rules of the Singapore Exchange Securities Trading Limited;

Mapletree Industrial Trust Management Ltd.

10 Pasir Panjang Road #13-01, Mapletree Business City, Singapore 117438

tel 65 6377 6111 fax 65 6273 2743 www.mapletreeindustrial.com.sg

Co. Reg. No. 201015667D

- (iv) reflect that the time of deposition of the instrument appointing a proxy or any other document necessary to show the validity of or otherwise relating to the appointment of a proxy has been increased from 48 hours to 72 hours;
- (v) facilitate the extension of the multiple proxies regime under the Companies (Amendment) Act 2014 to MIT;
- (vi) include clause with a view to ensuring MIT's compliance with the United States Foreign Account Tax Compliance Act and other relevant tax laws, rules and regulations applicable to MIT;
- (vii) comply with the Personal Data Protection Act 2012 (No. 26 of 2012) where applicable; and
- (viii) comply with any law, regulation, request of a public or regulatory authority or any group policy of the Trustee or the Manager which relate to the prevention of fraud, money laundering, terrorism or other criminal activities or the provision of financial and other services to any persons or entities which may be subject to sanctions.

The MSIT Amending & Restating Deed has the following amendments to:

- (i) comply with paragraph 2.2 of Appendix 6 of the Code on Collective Investment Schemes known as the Property Funds Appendix;
- (ii) reflect that voting at general meetings will be carried out by way of poll pursuant to the Listing Rules of the Singapore Exchange Securities Trading Limited;
- (iii) reflect that the time of deposition of the instrument appointing a proxy or any other document necessary to show the validity of or otherwise relating to the appointment of a proxy has been increased from 48 hours to 72 hours;
- (iv) facilitate the extension of the multiple proxies regime under the Companies (Amendment) Act 2014 to MSIT;
- (v) include clause with a view to ensuring MIT's compliance with the United States Foreign Account Tax Compliance Act and other relevant tax laws, rules and regulations applicable to MIT;
- (vi) comply with the Personal Data Protection Act 2012 (No. 26 of 2012) where applicable; and
- (vii) comply with any law, regulation, request of a public or regulatory authority or any group policy of the Trustee or the Manager which relate to the prevention of fraud, money laundering, terrorism or other criminal activities or the provision of financial and other services to any persons or entities which may be subject to sanctions.

The amendments are not subject to the approval of the unitholders of MIT (the “**Unitholders**”) as the Trustee has certified in writing pursuant to Clause 28.2 of the MIT Trust Deed that:

- (a) the modifications do not materially prejudice the interests of the Unitholders and do not operate to release to any material extent the Trustee or the Manager from any responsibility to the Unitholders; or
- (b) the modifications are necessary in order to comply with applicable fiscal, statutory or official requirements (whether or not having the force of law); or
- (c) the modifications do not impose upon any Unitholder any obligation to make any further payments in respect of his Units or to accept any liability in respect thereof.

The MIT Trust Deed and the MSIT Trust Deed will be available for inspection at the registered office of the Manager during office hours by prior appointment.

By order of the Board
Wan Kwong Weng
Joint Company Secretary
Mapletree Industrial Trust Management Ltd.
(Company Registration No. 201015667D)
As Manager of Mapletree Industrial Trust