



(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 29 January 2008 (as amended))

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## **ANNOUNCEMENT**

### **PAYMENT OF MANAGER'S BASE FEES BY WAY OF ISSUE OF UNITS IN MAPLETREE INDUSTRIAL TRUST**

*10 November 2011* – Mapletree Industrial Trust Management Ltd., as manager (the “Manager”) of Mapletree Industrial Trust (“MIT”), wishes to announce that 174,023 new units in MIT (“New Units”) have been issued to the Manager on 10 November 2011 at S\$1.1467 per unit.

The Manager has elected to, in accordance with the Trust Deed, for New Units to be issued as payment of base fee<sup>1</sup> to the Manager for the period from 26 August 2011 to 30 September 2011 (both dates inclusive), in respect of the Flatted Factories portfolio acquired from JTC Corporation<sup>2</sup>. The issue price is based on the 10-day volume weighted average price of MIT prior to 30 September 2011.

Following the issuance, the Manager holds 174,023 units in MIT and the total number of MIT units in issue is 1,628,351,143.

By Order of the Board

Wan Kwong Weng

Joint Company Secretary

Mapletree Industrial Trust Management Ltd. (Company Registration No. 201015667D)

(as Manager of Mapletree Industrial Trust)

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<sup>1</sup> Under the Trust Deed, the Manager is entitled to a base fee of 0.5% per annum of the value of MIT's Deposited Property or such higher percentage as may be approved by an Extraordinary Resolution of a meeting of Unitholders

<sup>2</sup> Details can be found in the announcement dated 27 July 2011 titled “Launch of Equity Fund Raising to Raise in Excess of S\$174.8 Million to Part Finance Acquisition of Tranche 2 of JTC's Second Phase Divestment Exercise Portfolio”

<p>DBS Bank Ltd. and Goldman Sachs (Singapore) Pte. were the joint global coordinators for the initial public offering (“<b>IPO</b>”) and listing of Mapletree Industrial Trust. The issue managers for the IPO were DBS Bank Ltd., Goldman Sachs (Singapore) Pte., Citigroup Global Markets Singapore Pte. Ltd. and Standard Chartered Securities (Singapore) Pte. Limited.</p>
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