

---

**ANNOUNCEMENT**

**BALLOTING RESULT UNDER PUBLIC OFFER OF RELATED PERSONS**

*Capitalised terms used herein, unless otherwise defined, have the meanings as defined in the prospectus dated 12 October 2010 and registered with the Monetary Authority of Singapore on 12 October 2010 (the "Prospectus").*

DBS Bank Ltd. and Goldman Sachs (Singapore) Pte. are the joint global coordinators for the Offering. The issue managers for the Offering are DBS Bank Ltd., Goldman Sachs (Singapore) Pte., Citigroup Global Markets Singapore Pte. Ltd. and Standard Chartered Securities (Singapore) Pte. Limited (collectively, the "Joint Bookrunners").

Further to the announcement dated 20 October 2010 on, among other things, the basis of allocation for the Public Offer and disclosures pursuant to Rules 232 and 240 of the Listing Manual of Singapore Exchange Securities Trading Limited (the "SGX-ST"), Mapletree Industrial Trust Management Ltd., as manager of Mapletree Industrial Trust ("MIT", and the manager of MIT, the "Manager"), would like to inform that the certain associates (as such term is defined in the Listing Manual of the SGX-ST) of Mr Wong Meng Meng, Mr Phua Kok Kim and Mr Tham Kuo Wei have been allotted with the following units in MIT ("Units") under the Public Offer:

<b>Name of Holder</b>	<b>Relationship</b>	<b>Number of Units</b>
Wong Hsu-Sheng	Son of Wong Meng Meng	4,000
Wee Siew Kan	Parent of Tham Kuo Wei	3,000
Tham Kuo Chau	Sibling of Tham Kuo Wei	3,000
Tham Kuo Feng	Sibling of Tham Kuo Wei	3,000
Phua Siew Hoon	Sibling of Phua Kok Kim	1,000

By Order of the Board  
Wan Kwong Weng  
Joint Company Secretary  
Mapletree Industrial Trust Management Ltd.  
(Company Registration No. 201015667D)  
As Manager of Mapletree Industrial Trust

22 October 2010

**IMPORTANT NOTICE**

This announcement does not constitute an offer, invitation or solicitation of securities in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

The value of the Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, DBS Trustee Limited, as trustee of MIT, Mapletree Investments Pte Ltd, as the sponsor to the Offering, the Joint Bookrunners or any of their respective affiliates.

An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that unitholders of MIT ("**Unitholders**") may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement is not an offer or sale of the Units in the United States. The Units have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "**Securities Act**") and may not be offered or sold in the United States absent registration except pursuant to an exemption from, or in a transaction not subject to, registration under the Securities Act. Any public offering of the Units to be made in the United States will be made by means of a prospectus that may be obtained from the Manager or MIT and that will contain detailed information about MIT, the Manager and its management, as well as financial statements. MIT does not intend to register any portion of the offering in the United States or to conduct a public offering of securities in the United States. Accordingly, the Units are being offered and sold outside the United States (including to institutional and other investors in Singapore) in reliance on Regulation S under the Securities Act.

This announcement is not to be distributed or circulated outside of Singapore. Any failure to comply with this restriction may constitute a violation of United States securities laws or the laws of any other jurisdiction.