



(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 5 July 2004 (as amended))

ANNOUNCEMENT

COMPLETION OF ACQUISITION OF ACACIA RIDGE DISTRIBUTION CENTRE IN BRISBANE, AUSTRALIA

Further to its press release dated 21 October 2020, Mapletree Logistics Trust Management Ltd., as manager (the "Manager") of Mapletree Logistics Trust ("MLT"), wishes to announce that the acquisition of Acacia Ridge Distribution Centre located at 338 Bradman Street, Brisbane, Queensland, Australia, has been completed today.

Following this acquisition, MLT's portfolio has increased to 155 properties¹ comprising 52 properties in Singapore, 9 in Hong Kong SAR, 17 in Japan, 30 in China, 12 in Australia, 15 in Malaysia, 13 in South Korea and 7 in Vietnam. The total value of assets under management is approximately S\$10.0 billion¹.

By Order of the Board
Wan Kwong Weng
Joint Company Secretary
Mapletree Logistics Trust Management Ltd.
(Company Registration No. 200500947N)
As Manager of Mapletree Logistics Trust

8 December 2020

Important Notice

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for units in MLT ("Units"). The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of MLT may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited ("SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of MLT is not necessarily indicative of the future performance of MLT.

The information in this Announcement must not be published outside the Republic of Singapore and in particular, but without limitation, must not be published in any United States edition of any publication.

¹ Based on MLT's financials as at 30 September 2020 and taking into account the acquisitions of the remaining 50.0% interest in 15 properties and a 100.0% interest in seven properties in China, as well as a property in Vietnam, that were completed on 1 December 2020.