



(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 5 July 2004 (as amended))

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## **ANNOUNCEMENT**

### **COMPLETION OF DIVESTMENT OF 20 TAMPINES STREET 92, SINGAPORE**

Further to its press release dated 23 July 2015, Mapletree Logistics Trust Management Ltd., as manager (“Manager”) of Mapletree Logistics Trust (“MLT”), wishes to announce that the divestment of 20 Tampines Street 92 in Singapore (the “Property”) has been completed today.

The Property has been divested for a sale consideration of S\$20 million. Capital released from the divestment will be deployed to fund committed investments while any divestment gain will be distributed to Unitholders, after taking into consideration all relevant costs, expenses and tax provision. A divestment fee of S\$100,000, being 0.5% of the sale consideration, is payable to the Manager pursuant to the Trust Deed constituting MLT dated 5 July 2004 (as amended).

The divestment is expected to have minimal impact on MLT’s net asset value and net property income for FY15/16.

Following this divestment, MLT’s portfolio stands at 118 properties comprising 51 properties in Singapore, 22 in Japan, 8 in Hong Kong, 11 in South Korea, 14 in Malaysia, 9 in China, 1 in Australia and 2 in Vietnam. The total book value of these properties is approximately S\$4.97 billion<sup>1</sup>.

By order of the Board

Wan Kwong Weng  
Joint Company Secretary  
Mapletree Logistics Trust Management Ltd.  
(Company Registration No. 200500947N)  
As manager of Mapletree Logistics Trust

24 November 2015

#### **Important Notice**

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for units in MLT (“Units”). The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

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<sup>1</sup> Based on MLT’s book value of investment properties as at 30 September 2015.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of MLT may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited ("SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of MLT is not necessarily indicative of the future performance of MLT.

The information in this Announcement must not be published outside the Republic of Singapore and in particular, but without limitation, must not be published in any United States edition of any publication.