



(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 5 July 2004 (as amended))

ANNOUNCEMENT

DISCLOSURE FOR REQUIREMENTS UNDER SGX-ST LISTING MANUAL RULE 916(2), 917

Mapletree Logistics Trust Management Ltd., as manager (“MLTM”) of Mapletree Logistics Trust (“MLT”) wishes to announce that a wholly-owned subsidiary of HSBC Institutional Trust Services (Singapore) Limited, as trustee of MLT, will invest 97% of the total equity in an investment structure set up for the acquisition of seven logistics assets in Japan from Goodman Japan Limited¹. The balance 3% (amounting to approximately S\$3 million²) will be invested by Mapletree Investments Japan Kabushiki Kaisha (“MIJ”), a wholly-owned subsidiary of Mapletree Investments Pte Ltd (the Sponsor of MLT and the sole shareholder of MLTM) with no management control or voting rights. The investment structure qualifies as a passive income scheme in Japan. MIJ’s 3% investment will only receive its pro rata share of returns.

Pursuant to Rule 916(2) of the SGX-ST Listing Manual, the Audit Committee of MLTM has reviewed the transaction, and is of the view that the risks and rewards of the transaction are in proportion to the equity of each party, and that the terms of the transaction are not prejudicial to the interests of MLT and its minority Unitholders.

The value of this interested party transaction by MLT³ with MIJ is approximately S\$289 million². For the current financial year, the total value of transactions by MLT with all interested parties, including this transaction, is approximately S\$294 million⁴.

By Order of the Board

Wan Kwong Weng
Joint Company Secretary
Mapletree Logistics Trust Management Ltd.
(Company Registration No. 200500947N)
As Manager of Mapletree Logistics Trust

13 March 2012

¹ Refer to press release dated 12 March 2012

² Based on exchange rate of S\$1 = JPY 60

³ Being the value of equity contribution by MLT and which includes the corporate guarantee provided by MLT for the financing of the investment.

⁴ Excludes all other exempted transactions.

Important Notice

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for units in MLT ("Units"). The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of MLT may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited ("SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of MLT is not necessarily indicative of the future performance of MLT.

The information in this Announcement must not be published outside the Republic of Singapore and in particular, but without limitation, must not be published in any United States edition of any publication.