



(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 5 July 2004 (as amended))

ANNOUNCEMENT

COMPLETION OF DIVESTMENT OF 9 TAMPINES STREET 92, SINGAPORE

Further to its press release dated 10 April 2011, Mapletree Logistics Trust Management Ltd., as manager of Mapletree Logistics Trust is pleased to announce that the divestment of 9 Tampines Street 92, Singapore (the "Property") has been completed today.

The Property was divested for a total consideration of S\$12.8 million. Approximately \$11.2 million (equivalent to the original acquisition cost of the Property) will be redeployed to partially fund the acquisition of Jian Huang Building¹. The final distributable amount will be determined and announced at a later date, after taking into consideration all relevant costs and expenses as well as tax payable (if any).

By Order of the Board
Wan Kwong Weng
Joint Company Secretary
Mapletree Logistics Trust Management Ltd.
(Company Registration No. 200500947N)
As Manager of Mapletree Logistics Trust

31 May 2011

Important Notice

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of MapletreeLog may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited ("SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of MapletreeLog is not necessarily indicative of the future performance of MapletreeLog.

The information in this Announcement must not be published outside the Republic of Singapore and in particular, but without limitation, must not be published in any United States edition of any publication.

¹ For more details on the acquisition, please refer to announcement dated 31 March 2011