



(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 5 July 2004 (as amended))

ANNOUNCEMENT

PAYMENT OF ACQUISITION FEE BY WAY OF NEW UNITS IN MAPLETREE LOGISTICS TRUST

Mapletree Logistics Trust Management Ltd., as manager of Mapletree Logistics Trust ("MapletreeLog") (the "Manager"), wishes to announce that 347,441 new units in MapletreeLog have been issued to the Manager on 12 November 2010 at S\$0.9107 per unit.

These new units have been issued as full payment of acquisition fees in respect of the acquisitions¹ of Mapletree Logistics Centre in Vietnam and Sendai Centre in Japan from its sponsor, Mapletree Investments Pte Ltd, as required under the Property Funds Guidelines issued by the Monetary Authority of Singapore.

The new units issued are based on 1.0% acquisition fee at the total acquisition price of S\$31.6 million, and the 10-day volume weighted average price of MapletreeLog. Following this issuance, the Manager holds an aggregate of 3,713,856 units, approximately 0.1%, of MapletreeLog.

By Order of the Board

Wan Kwong Weng
Joint Company Secretary
Mapletree Logistics Trust Management Ltd.
(Company Registration No. 200500947N)
As Manager of Mapletree Logistics Trust

12 November 2010

Important Notice

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Company, as manager of MapletreeLog (the "Manager"), or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the "SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The information in this Announcement must not be published outside the Republic of Singapore and in particular, but without limitation, must not be published in any United States edition of any publication.

¹ Press Release dated 31 May 2010