



(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 5 July 2004 (as amended))

**ANNOUNCEMENT
COMPLETION OF ACQUISITION OF KASHIWA CENTRE AT 1046-1 NISHISHIMONODAI
TAKADA-AZA, KASHIWA CITY, CHIBA PREFECTURE, JAPAN (the "Property")**

1. Further to our press release dated 20 September 2007, Mapletree Logistics Trust Management Ltd., as manager of Mapletree Logistics Trust ("MapletreeLog"), is pleased to announce the completion of the acquisition of Kashiwa Centre for a purchase consideration of JPY 6.9 billion.
2. MapletreeLog, through its wholly-owned subsidiary in Japan, Godo Kaisha Samara – Logistics 1, has today completed the acquisition of the Property.
3. The purchase price and other acquisition costs of the Property will be substantially funded by debt, as contemplated in the recently concluded Rights Issue (as defined in MapletreeLog's circular incorporating an offer information statement dated 28 July 2008).

Christine M. Chan
Company Secretary
Mapletree Logistics Trust Management Ltd.
(Company Registration No. 200500947N)
As Manager of Mapletree Logistics Trust

30 September 2008

Important Notice

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of MapletreeLog may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited ("SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The information in this Announcement must not be published outside the Republic of Singapore and in particular, but without limitation, must not be published in any United States edition of any publication.