



(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 5 July 2004 (as amended))

ANNOUNCEMENT¹

RESULTS OF THE RIGHTS ISSUE, ALLOTMENT OF RIGHTS UNITS, CLOSING AND LISTING

Unless otherwise defined, all capitalised terms used herein bear the same meaning as in the circular incorporating an offer information statement dated 28 July 2008 (the "**Rights Issue Circular**").

1. RESULTS OF THE RIGHTS ISSUE

1.1 Level of Subscription

Further to its announcement dated 29 July 2008 regarding the despatch of the Rights Issue Circular in relation to the underwritten renounceable rights issue (the "**Rights Issue**") of 831,135,129 new units ("**Rights Units**") in Mapletree Logistics Trust ("**MapletreeLog**"), Mapletree Logistics Trust Management Ltd., as manager of MapletreeLog (the "**Manager**"), wishes to announce that, as at 5.00 p.m. on 13 August 2008 (or 9.30 p.m. in the case of Electronic Applications made through an ATM of a Participating Bank) being the closing date of the Rights Issue (the "**Closing Date**"), valid acceptances and excess applications for a total of 1,086,208,793 Right Units representing approximately 130.7% of the total number of Rights Units available under the Rights Issue, were received.

Details of the valid acceptances and excess applications for Rights Units received are as follows:

- (i) valid acceptances were received for a total of 497,639,169 Rights Units, representing approximately 59.9% of the total number of Rights Units available under the Rights Issue. Pursuant to its irrevocable undertaking, Mapletree Investments Pte Ltd ("**MIPL**"), through its wholly-owned subsidiaries Mapletree Logistics Properties Pte. Ltd., Mangrove Pte. Ltd., Meranti Investments Pte. Ltd., Mulberry Pte. Ltd. and the Manager (the "**Relevant Subsidiaries**"), accepted the provisional allotments of the Relevant Subsidiaries, consisting of 250,652,379 Rights Units; and

¹ The material set forth herein is for informational purposes only and is not intended, and should not be construed, as an offer of securities for sale in the United States. The securities described herein have not been and will not be registered under the Securities Act or the laws of any state, and may not be offered or sold within the United States, except pursuant to an exemption from or in a transaction not subject to, the registration requirements of the Securities Act and applicable state laws. There is no intention to register any portion of the Rights Issue described herein in the United States or to conduct a public offering of securities in the United States.

- (ii) excess applications were received for a total of 588,569,624 excess Rights Units ("**Excess Rights Units**"), representing approximately 70.8% of the total number of Rights Units available under the Rights Issue ("**Excess Rights Units Applications**"). MIPL had earlier announced on 24 July 2008 that it intended to subscribe for all Excess Rights Units which were not taken up by other Unitholders, by effecting an Excess Rights Units Application for all such Excess Rights Units. Accordingly, the Excess Rights Units Applications included an Excess Rights Units Application for 580,482,750 Rights Units from Mulberry Pte. Ltd., a wholly-owned subsidiary of MIPL.

1.2 Allocation of Rights Units for Excess Rights Units Applications

The Manager wishes to announce that the balance of 333,495,960 Rights Units which were not subscribed for by Eligible Unitholders and/or their renounees and/or purchasers pursuant to the Rights Issue, were allocated to satisfy the Excess Rights Units Applications. All Excess Rights Units Applications, save for that of Mulberry Pte. Ltd., were allocated in full. Mulberry Pte. Ltd. was allocated 325,409,086 Excess Rights Units, representing the remaining Rights Units not taken up by other Unitholders.

Subsequent to the issue of the Rights Units, MIPL will have an indirect interest in 910,264,637 units in MapletreeLog ("**Units**"), representing approximately 46.9% of all issued Units.

2. ALLOTMENT OF RIGHTS UNITS

2.1 Allotment

The Central Depository (Pte) Limited ("**CDP**") will send notification letters, on or about 25 August 2008, to Eligible Unitholders with valid acceptances of Rights Units and successful applications for Excess Rights Units by ordinary post, at their own risk, to their mailing addresses in Singapore as maintained with CDP, stating the number of Rights Units that have been credited to their Securities Accounts.

2.2 Refunds

When any acceptance for Rights Units and/or Excess Rights Units Application is invalid or unsuccessful, the amount paid on acceptance and/or application will be returned or refunded to such applicants without interest or any share of revenue or other benefit arising therefrom, within fourteen (14) days after the Closing Date, by:

- (a) means of a crossed cheque drawn on a bank in Singapore by ordinary post, at his own risk, to his mailing address as maintained with CDP, or in such other manner as he may have agreed with CDP for the payment of any cash distributions (where the acceptance and/or application is through CDP); or
- (b) crediting his bank account with the relevant Participating Bank (where acceptance and/or application is through such relevant Participating Bank) at his

own risk, the receipt by such Participating Bank being a good discharge by the Manager and CDP of their obligations.

2.3 “Nil-paid” Rights Entitlements of Ineligible Unitholders

1,683,000 Rights Units, out of the 1,941,750 Rights Units that would otherwise have been provisionally allotted to Ineligible Unitholders, were sold “nil-paid” on the SGX-ST. The net proceeds from such sales of the provisional allotments of Rights Units, which would otherwise have been allotted to Ineligible Unitholders, after deduction of all expenses therefrom, will be pooled and thereafter distributed to such Ineligible Unitholders in proportion to their respective unitholdings determined as at the Books Closure Date and sent to them by ordinary post, provided that where the amount of the net proceeds to be distributed to any Ineligible Unitholder is less than S\$10.00, the Manager shall be entitled to retain or deal with such net proceeds as the Manager may, in its absolute discretion, deem fit for the sole benefit of MapletreeLog and no Ineligible Unitholder shall have any claim whatsoever against the Manager, the Joint Lead Managers and Underwriters (as identified in the Rights Issue Circular), HSBC Institutional Trust Services (Singapore) Limited (in its capacity as trustee of MapletreeLog) or CDP in connection herewith.

3. CLOSING AND LISTING

3.1 Closing

The Manager expects that 831,135,129 Rights Units will be issued pursuant to the Rights Issue on or about 22 August 2008.

3.2 Listing and Quotation

The Manager further expects that the Rights Units will be listed and quoted on the Official List of the SGX-ST with effect from 9.00 a.m. on or about 25 August 2008.

Unitholders are advised to note that the Rights Units will not be entitled to participate in the distribution of any Distributable Income accrued by MapletreeLog prior to the date of issue of such Rights Units. Accordingly, the Rights Units will trade under a temporary stock counter, MapletreeLog A, on the SGX-ST from the counter for the Existing Units for the period commencing from the date of issuance of the Rights Units to the last day of “cum-distribution” trading for both the Rights Units and the Existing Units in respect of the distribution period for the quarter ending 30 September 2008 (or such other period as determined by the Manager).

Unitholders are further advised to note that the temporary counter, MapletreeLog A 50, allowing Unitholders to trade in board lots of 50 Rights Units, will only be available for one month from the date of listing of the Rights Units on the SGX-ST.

The Manager wishes to take this opportunity to thank Unitholders for their support in ensuring the successful completion of the Rights Issue.

Christine M. Chan
Company Secretary
Mapletree Logistics Trust Management Ltd.
(Company Registration No. 200500947N)
As Manager of Mapletree Logistics Trust

19 August 2008

Important Notice

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units.

The value of the Units and the income from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of MapletreeLog is not necessarily indicative of the future performance of MapletreeLog.