

(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 5 July 2004 (as amended))

## ANNOUNCEMENT COMPLETION OF ACQUISITION OF 85 DEFU LANE 10 SINGAPORE 539218 AND 39 TAMPINES STREET 92 SINGAPORE 528883 FOR S\$30.6 MILLION

- Mapletree Logistics Trust Management Ltd., as manager of Mapletree Logistics Trust ("MapletreeLog", and manager of MapletreeLog, the "Manager"), is pleased to announce the completion of the acquisitions of 85 Defu Lane 10 Singapore 539218 and (the "Ever Expand Property") and 39 Tampines Street 92 Singapore 528883 (the "2E Capital Property") today for purchase prices of S\$17.0 million and S\$13.6 million respectively.
- HSBC Institutional Trust Services (Singapore) Limited, as trustee of MapletreeLog (the "Trustee"), has today exercised the two call options under the two separate put and call option agreements (the "Option Agreements") entered into between (i) Ever Expand Pte Ltd ("Ever Expand") and the Trustee, and (ii) and 2E Capital Pte Ltd ("2E Capital") and the Trustee, in connection with the sale and purchase of the Ever Expand Property and the 2E Capital Property respectively, on 6 June 2006.
- Pursuant to the Trustee's exercise of the two call options under the Option Agreements, the Trustee and Ever Expand and 2E Capital have today entered into separate sale and purchase agreements for the Ever Expand Property and the 2E Capital Property respectively.
- The purchase prices and other acquisition costs of the Ever Expand Property and the 2E Capital Property are fully funded by debt.
- In relation to the initial public offering of MapletreeLog, the joint financial advisers, underwriters and bookrunners were DBS Bank and UBS AG, acting through its business group, UBS Investment Bank.

By Order of the Board Giam Lay Hoon (Ms) Company Secretary Mapletree Logistics Trust Management Ltd. (Company Registration No. 200500947N) As Manager of Mapletree Logistics Trust

7 July 2006

## **Important Notice**

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of MapletreeLog may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited ("SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The information in this Announcement must not be published outside the Republic of Singapore and in particular, but without limitation, must not be published in any United States edition of any publication.