



(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 5 July 2004 (as amended))

ANNOUNCEMENT

S\$1,000,000,000 MULTI-CURRENCY MEDIUM TERM NOTE PROGRAMME - ISSUE OF SERIES 004 NOTES

The Board of Directors of Mapletree Logistics Trust Management Ltd., as manager of Mapletree Logistics Trust ("MapletreeLog"), is pleased to announce that MapletreeLog Treasury Company Pte. Ltd. ("MTC") has today issued the fourth series of Notes under the S\$1,000,000,000 Multi-Currency Medium Term Note Programme (the "Programme"), comprising S\$50,000,000 1-Year Zero Coupon Notes due 31 August 2007 (the "Series 004 Notes"). The lead manager / dealer for the Series 004 Notes is Standard Chartered Bank, Singapore. Pertinent details of the Series 004 Notes issued under the Programme are as follows:-

Issue Date : 31 August 2006
Size : S\$50,000,000.00
Tenor : 1 Year
Coupon : Zero
Maturity Date : 31 August 2007
Yield to Maturity: 3.75% per annum

All sums payable in respect of the Notes will be guaranteed by HSBC Institutional Trust Services (Singapore) Limited (in its capacity as trustee of MapletreeLog (the "Guarantor")).

The proceeds arising from the issue of Notes under the Programme will be used to finance the general funding requirements, including re-financing of existing debt of MapletreeLog and its subsidiaries.

By Order of the Board
Giam Lay Hoon (Ms)
Company Secretary
Mapletree Logistics Trust Management Ltd.
(Company Registration No. 200500947N)
As Manager of Mapletree Logistics Trust

31 August 2006

Important Notice

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that unitholders of MapletreeLog may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited ("SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The information in this Announcement must not be published outside the Republic of Singapore and in particular, but without limitation, must not be published in any United States edition of any publication.